

# The Harvard Club of Chicago

Board of Directors Meeting Agenda  
January 20, 2021 – 12:00 to 1:30 pm

**ZOOM MEETING ID: 997 2375 5443 | PW: 193475**

1. Welcome and Introduction to Meeting (Bergen) 12:00-12:05
2. Ongoing Matters 12:05-1:07
  - Approval of December 2020 Draft Board Minutes (Knoebel)
  - Financial Committee Report (Lucado)
  - Membership Committee Report (Trotter, Halas, Zeng)
  - Schools Committee Report (Palmer)
  - Marketing/Communications Committee Report (Ribaudo, Minkoff)
  - Programs Committee Report (Schaumberger, Daniliuc, Yoon, Koh, Mendez,)  
January 21, 6:30-8:00pm, Global Networking Night  
February 3, 5:30-6:30 pm, John S. Gates, Jr. “Honorable Impact”  
February 9, 6:00-7:00pm, Thoughtluck Series  
Coming events in the planning stage
  - Community Service (Hochstadt)  
Education Program at Cook County Department of Corrections
  - Club Administration (Bergen)
3. New Business—1:07-1:30
  - Internships for Current Students
  - HAA Elections
  - Annual Award Dinner—Tentative Date: Saturday, August 21

## The Harvard Club of Chicago

### ZOOM - Board of Directors Meeting MINUTES December 2, 2020 - 12:30 to 2:00

1. Welcome and Introduction to Meeting (Bergen) 12:00-12:05

Motion to approve minutes Shu C second, Chuck B approved unanimous

2. Ongoing Matters 12:05-1:00

- Approval of October 2020 Draft Board Minutes (Knoebel)

- Programs Committee Report (Schaumberger, Koh, Mendez, Yoon)

Saturday, December 5, 10:00 a.m.–2:30 p.m. Saturday of Symposia (HAA)

Thursday, December 10, 6:00pm Tommy Amaker, Harvard Men's Basketball event

Wednesday, December 16 7:00-8:30pm Joint Mixer with Harvard Clubs of Silicon Valley and SF Holiday Happy Hour with Ivy+ Group

Tuesday, January 12, Zach Nowak, PhD., Lecturer in History 7:00pm—Harvard's Nooks and Crannies.

January 12, John Gates Event

Working on making sure we don't have conflict

Other interesting events with HBS club

- Financial Committee Report (Lucado)

Overall the club is in good financial health. Compared to last year is that from a revenue and expense there isn't much going on. We are doing quite well even if we backed out the 50K donation. We're at about 220k. folks at SACL prepared tax return, working through finishing up taxes and we filed extension, which is typical.

Bookkeeping services are close in price, Steve is reviewing proposals. HBS using Corporate Accounting as bookkeeper, thorough and good and exceeding expectations for flat fee. Highly recommended by Schaumberger.

- Membership Committee Report (Zeng, Trotter, Halas)

Were starting to see a bit of drop off toward end of year. Hoping that book campaign will make a boost for the end of the year this year. Profile in 2020 newsletter too. Molly has been helping on the technical side and working with membership on web presence. Committee looking at how we want to look in 2021. Will come back with report for next meeting.

- Schools Committee Report (Palmer)

We have 7 admit on likely letters. We have track and cross country, crew, 2 football, women's softball, men's wrestling, hockey players. Virtual Get together for interviewers Dec 15 email will go out to them individually. Early action announced Dec 17, all have been interviewed. All round things are looking good.

- Community Service (Hochstadt)

Education Program at Cook County Department of Corrections

Tutoring Cook County dept of corrections for those working towards a GED. The CCDC has a good curriculum for GED prep. Asked for a financial literacy program and we have a draft curriculum. Launch in early January via zoom or through a correspondence approach. Will have learning and exercises supporting curriculum. We have the latitude to supplement existing curricula too.

- Communications Committee Report (Ribaud, Minkoff)

Getting out the newsletters and people have been getting the content on time which has been helpful. Asked we have content submitted which have firsthand accounts of participating in programs or community service. We have a lot of opportunity to upgrade web site and our getting newsletters posted – reorganization and simplification. Moving forward and asking for volunteers to help with web redesign. We have a number of volunteers from recent newsletters.

- Club Administration (Bergen)

- a. Storage of Club materials

We saved old newsletters in the materials. There are some interesting materials in the club from historical perspective. Detailed inventory, materials should fit into a 4x8 or 4x10 space. Books take up about 20% of space. Reminder that we already spoke about supplying some of the materials that have historical significance to Widner at Harvard. Banner has reemerged from an unmarked box, struts and supports are at Chicago club. Suggestion that we might share with another club in Chicago. But looking into it offline.

- b. Bookkeeping

Covered in Finance report

- c. Annual Awards Dinner Planning

Bruce Hochstadt approached Dr. Azike regarding receiving our award, deeply involved in Illinois response to Covid 19 and she accepted. Timing is still a bit in flux. Hoping for live event but looking at live dates as well. General consensus is if we can do an in person event that would be best.

### 3. New Business—1:00-1:30

- Project: Updating pages on the Club Website

Covered in Communication report

- Project: Reference Materials from HAA Public Narrative Initiative

- Project: Developing Standard Protocol for Publicizing Events

***The next Board Meeting will be held on Wednesday, January 20, 2021 ZOOM at NOON***

<b>Attendees:</b>	<b><u>NOT PRESENT</u></b>		
<b>Phil Acevedo</b>	<b>Steve Baird</b>		
<b>Chuck Bergen</b>	<b>Michael Balchan</b>		
<b>Nancy Berman</b>	<b>Ali Beyer</b>		
<b>Robert Bernat</b>	<b>John Steven Bianucci</b>		
<b>Shu Chan</b>	<b>Reed Bolton</b>		
<b>Joan Chiao</b>	<b>Paul Choi</b>		
<b>Sameer Doshi</b>	<b>Dani Cupps</b>		
<b>Bruce Hochstadt</b>	<b>Ana Danciu</b>		
<b>Tipti Katoria</b>	<b>Paula Daniliuc</b>		
<b>John Knoebel</b>	<b>Nick Diaz</b>		
<b>Jason Koh</b>	<b>Mike Halas</b>		
<b>Steve Lucado</b>	<b>Mickey Hammerman</b>		
<b>David Mann</b>	<b>George Hodakowski</b>		
<b>Willard "Bill" McNitt</b>	<b>Sam Levine</b>		
<b>Reva Minkoff</b>	<b>Leonard McGee</b>		
<b>Julie Palmer</b>	<b>Kris Mendez</b>		
<b>Blasko Restic</b>	<b>Elory Rosner</b>		
<b>Rebecca Ribaud</b>	<b>Barbara Barreno-</b>		
<b>Steve Schaumberger</b>	<b>Paschall</b>		
<b>Jonathan Schwartz</b>	<b>Kristine Pate</b>		
<b>Jim Stone</b>	<b>Dave Scherer</b>		
<b>Geneva Trotter</b>	<b>Rick Shepro</b>		
<b>Desmond Wong</b>	<b>Steve Wasko</b>		
<b>David Yoon</b>	<b>John Whitman</b>		
<b>Helen Zeng</b>	<b>Bing Wang</b>		
<b>Conrad (Yuxuan) Zhuang</b>			

***Moved to adjourn 13:50 John Knoebel, second Jason Koh - Respectfully submitted: John Knoebel.***

**Harvard Club of Chicago**  
**Balance Sheet**  
**December 31, 2020**

	Total	
	December 2020	December 2019 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
01 Chase Checking -5039	58,459.06	58,171.45
03 Chase Credit Card Acct -7912	83,310.12	45,359.64
05 Chase Savings -7572	72,480.82	72,462.02
<b>Total Bank Accounts</b>	<b>214,250.00</b>	<b>175,993.11</b>
Accounts Receivable	0.00	0.00
Other Current Assets	2,787.44	2,787.44
<b>Total Current Assets</b>	<b>217,037.44</b>	<b>178,780.55</b>
<b>Other Assets</b>		
150th Book Inventory (\$18)	4,680.00	4,680.00
John Harvard Statues (\$16/\$26)	365.63	365.63
<b>Total Other Assets</b>	<b>5,045.63</b>	<b>5,045.63</b>
<b>TOTAL ASSETS</b>	<b>222,083.07</b>	<b>183,826.18</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	0.00	0.00
Membership Dues	4,050.00	4,050.00
Scholarship	0.00	0.00
<b>Total Current Liabilities</b>	<b>4,050.00</b>	<b>4,050.00</b>
<b>Total Liabilities</b>	<b>4,050.00</b>	<b>4,050.00</b>
<b>Equity</b>		
Club Balance	163,201.52	128,707.17
Opening Bal Equity	0.00	0.00
<b>Net Income</b>	<b>54,831.55</b>	<b>51,069.01</b>
<b>Total Equity</b>	<b>218,033.07</b>	<b>179,776.18</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>222,083.07</b>	<b>183,826.18</b>

**Harvard Club of Chicago**  
**Profit and Loss**  
**December 31, 2020**

	Total		Change
	Jul - Dec 2020	Jul - Dec 2019 (PY)	
<b>Income</b>			
<b>1-MEMBERSHP INC</b>	<b>\$12,730.00</b>	<b>\$10,355.00</b>	<b>2,375.00</b>
<b>2-OTHER ACTS INC</b>	<b>\$0.00</b>	<b>\$1,480.00</b>	<b>(1,480.00)</b>
<b>3-PROG INC</b>			
ANL AWD DIN INC			
01 Regular Revenue	\$0.00	\$0.00	0.00
03 Decade Revenue	\$0.00	\$0.00	0.00
07 Patron Revenue	\$0.00	\$0.00	0.00
09 Benefactor Revenue	\$0.00	\$0.00	0.00
11 Contributions	\$10.00	\$10.00	0.00
Other Revenue	\$0.00	\$140.00	(140.00)
<b>Total ANL AWD DIN INC</b>	<b>\$10.00</b>	<b>\$150.00</b>	<b>(140.00)</b>
DIALOGUE PROGS INC			
FY20-20190715 Levy	\$0.00	\$275.00	(275.00)
FY20-20190808 Heymans	\$0.00	\$575.00	(575.00)
FY20-20190814 Concert/Dnr	\$0.00	\$2,180.00	(2,180.00)
FY20-20191104 Osmond	\$0.00	\$980.00	(980.00)
FY20-20191118 Lightfoot	\$0.00	\$6,730.00	(6,730.00)
FY20-20200629 Bell	\$40.00	\$0.00	40.00
<b>Total DIALOGUE PROGS INC</b>	<b>\$40.00</b>	<b>\$10,740.00</b>	<b>(10,700.00)</b>
SPORTS EVTS INC	\$0.00	\$12,570.00	
MUSEUM EVTS INC	\$220.00	\$0.00	220.00
<b>Total 3-PROG INC</b>	<b>\$270.00</b>	<b>\$23,460.00</b>	<b>(23,190.00)</b>
<b>OTHER INCOME</b>			
DONATIONS-SCHOLARSHIPS	\$51,461.00	\$51,169.00	292.00
INTEREST INCOME	\$7.18	\$9.98	
<b>Total OTHER INCOME</b>	<b>\$51,468.18</b>	<b>\$51,178.98</b>	<b>289.20</b>
<b>Total Income</b>	<b>\$64,468.18</b>	<b>\$86,473.98</b>	<b>(22,005.80)</b>

**Expenses**

<b>1-MEMBERSHP EXP</b>	<b>\$0.00</b>	<b>\$1,660.75</b>	<b>(1,660.75)</b>
<b>2-PROG EXP</b>			
ANL AWD DINNER	\$0.00	\$0.00	0.00
ANL MTNG EXP	\$0.00	\$0.00	0.00
DIALOGUE PROGS EXP	\$0.00	\$2,195.48	(2,195.48)
HARV YALE GAME EXP	\$0.00	\$7,560.00	(7,560.00)
MUSEUM EVTS EXP	\$0.00	\$0.00	0.00
MUSIC/ARTS EVTS	\$0.00	\$0.00	0.00
SPECIAL EVTS EXP	\$0.00	\$0.00	0.00
SPORTS EVTS EXP	\$0.00	\$0.00	0.00
PROGRAM OVERHEAD	\$0.00	\$5,333.50	(5,333.50)
<b>Total 2-PROG EXP</b>	<b>\$0.00</b>	<b>\$15,088.98</b>	<b>(15,088.98)</b>
<b>3-OTHER ACTS EXP</b>			
BD/DIR EXP	\$0.00	\$1,019.00	(1,019.00)
EDUC COMM	\$99.80	\$0.00	99.80
SCHOOLS COMM EXP	\$0.00	\$323.56	(323.56)
<b>Total 3-OTHER ACTS EXP</b>	<b>\$99.80</b>	<b>\$1,342.56</b>	<b>(1,242.76)</b>
<b>4-ADMIN EXP</b>			
ADMIN SUPPORT	(\$44.00)	\$1,124.98	(1,168.98)
ACCTNG	\$11.00	\$3,840.00	(3,829.00)
BANK EXP	\$848.33	\$1,459.20	(610.87)
EXP, OTHER	\$7,315.89	\$1,483.44	5,832.45
INSURANCE	\$0.00	\$4,207.00	(4,207.00)
POST & DELIVER	\$0.00	\$111.81	(111.81)
STORAGE EXP	\$1,065.59	\$300.00	765.59
TELEPHONE	\$250.14	\$1,316.25	(1,066.11)
WEB EXPENSES	\$89.88	\$3,470.00	(3,380.12)
<b>Total 4-ADMIN EXP</b>	<b>\$9,536.83</b>	<b>\$17,312.68</b>	<b>(7,775.85)</b>
<b>Total Expenses</b>	<b>\$9,636.63</b>	<b>\$35,404.97</b>	<b>(25,768.34)</b>
<b>Net Operating Income</b>	<b>\$54,831.55</b>	<b>\$51,069.01</b>	<b>3,762.54</b>
Other Expenses	\$0.00	\$0.00	0.00
<b>Net Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>\$54,831.55</b>	<b>\$51,069.01</b>	<b>3,762.54</b>

# Harvard Club of Chicago Membership Report/Analysis - FY20 & FY21

W C e a b t	FY20 Membership Levels:	FY20 Membership Renewals / Joins by Month													FY19 YrEnd		FY20 YTD			
		Pre-Paid as of May 31	Jun & Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year-to-Date Totals	Previous Year-End Total:		Cat. Cnt.	% of YTD	% of Prev YrEnd
4	<b>Lifetime-\$1,350</b>	2	2	0	0	0	1	0	0	0	0	0	0	5	2	2	5	1%	1%	
1	<b>Regular-1Yr (\$45):</b>	141	139	12	59	38	12	6	6	5	1	1	46	54	520	546	546	524	67%	72%
2	Regular-18Mth/2Yr (\$45)	4	0	0	0	0	0	0	0	0	0	0	0	0	4	0				
5	Special-1Yr (\$25):	1	0	0	0	1	0	0	0	0	0	0	0	0	2	28	28	2	0%	0%
	Parents																			
12	Parents-College (Comp)	2	1	0	0	0	0	0	0	0	0	0	0	0	3	21	21	3	0%	0%
13	Parents-Other (\$45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
11/ 20	<b>Comp/Joint/Widow(er)/Honorary</b>	57	48	5	37	23	16	1	7	4	1	1	14	35	249	127	127	249	32%	34%
	Monthly Sub-Totals:	207	190	17	96	62	29	7	13	9	2	2	60	89						
	YTD Sub-Totals:	207	397	414	510	572	601	608	621	630	632	634	694	783	783	724		783	100%	99%
	% of Prev Yr's (FY19) Total:	27%	52%	54%	66%	75%	78%	79%	81%	82%	82%	83%	90%	####						
	% of Prev Yr's (FY18) Total:	26%	50%	52%	64%	72%	76%	77%	78%	80%	80%	80%	88%	99%						
	Universe of <b>10,668</b> from AM as of 6/1/19															YTD % of FY19 Yr-End:	<b>108%</b>	YTD % of FY18 Yr- End:	<b>99%</b>	

"Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories

"Complimentary" category includes: Recent Grad classes of 2015-2019, Widows & Widowers, and Joint (not HBS)

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may vary from the web site database counts due to movement away, consolidations, redundancies, deaths, etc.

<b>8</b> HBSCC Mbrs paying \$10 "Mailing Fee" to HCC	35	14	38	20	7	3	0	1	2	1	2	1	2	126	<b>Total:</b>
------------------------------------------------------	----	----	----	----	---	---	---	---	---	---	---	---	---	-----	---------------

W C e a b t	FY21 Membership Levels:	FY21 Membership Renewals / Joins by Month													FY20 YrEnd		FY21 YTD			
		Pre-Paid as of	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year-to-Date Totals	Previous Year-End Total:		Cat. Cnt.	% of YTD	% of Prev YrEnd
4	<b>Lifetime-\$1,350</b>	0	1	0	0	0	0	0	0	0	0	0	0	1	5	5	1	0%	0%	
1	<b>Regular-1Yr (\$45):</b>	0	24	32	23	24	6	8	0	0	0	0	0	117	520	520	118	15%	16%	
2	Regular-5Yr (\$225)	0	0	0	0	0	1	0	0	0	0	0	0	1						
2	Regular-10Yr (\$450)	0	0	0	0	0	0	0	0	0	0	0	0	0						
5	Special-1Yr (\$25):	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	0	0%	0%
	Parents																			
12	Parents-College (Comp)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	0	0%	0%
13	Parents-Other (\$45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
11/ 20	<b>Comp/Joint/Widow(er)/Honorary</b>	0	36	15	11	9	4	6	0	0	0	0	0	81	249	249	81	10%	11%	
	Monthly Sub-Totals:	0	61	47	34	33	11	14	0	0	0	0	0							
	YTD Sub-Totals:	0	61	108	142	175	186	200	200	200	200	200	200	200	200	779		200	26%	25%
	% of Prev Yr's (FY19) Total:	0%	8%	14%	19%	23%	24%	26%	26%	26%	26%	26%	26%	26%						
	% of Prev Yr's (FY18) Total:	0%	8%	14%	18%	22%	23%	25%	25%	25%	25%	25%	25%	25%						
	Universe of <b>10,668</b> from AM as of 6/1/19															YTD % of FY20 Yr-End:	<b>26%</b>	YTD % of FY20 Yr- End:	<b>26%</b>	

"Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories

"Complimentary" category includes: Recent Grad classes of 2016-2020, Widows & Widowers, and Joint (not HBS)

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may vary from the web site database counts due to movement away, consolidations, redundancies, deaths, etc.

<b>8</b> HBSCC Mbrs paying \$10 Mbr Privilege Fee to HCC	0	0	0	1	1	1	2	0	0	0	0	0	0	5	<b>Total:</b>
----------------------------------------------------------	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---------------

# HCC UPCOMING EVENTS - JANUARY 2021

- • **HCC and HAA-Hosted Global Networking Night**

6:30PM - 8:00PM Thu 21 Jan 2021 VIRTUAL

- • **John S Gates Jr: Honorable Impact**

5:30PM - 6:30PM Wed 3 Feb 2021

The opportunities, advantages, and limitations of successful business people in Public Service

- • **Thoughtluck: Love and Relationships**

6:00PM - 7:00PM Tue 9 Feb 2021

Zoom