

The Harvard Club of Chicago

Board of Directors Meeting Agenda
February 17, 2021 – 12:00 to 1:30 pm
ZOOM MEETING ID: 924 7816 0811 | PW: 110817

- Welcome and Introduction to Meeting (Bergen) 12:00-12:05
- Ongoing Matters 12:05-1:20
- Approval of January 2020 Draft Board Minutes (Knoebel)
- Financial Committee Report (Lucado)
- Membership Committee Report (Trotter, Halas, Zeng)
- Schools Committee Report (Palmer)
- Marketing/Communications Committee Report (Ribaudo, Minkoff)
 - Club Calendar
 - Social Media
 - Ongoing Projects
- Programs Committee Report (Schaumberger, Daniliuc, Yoon, Koh, Mendez,)
 - March 12, 2021 Larry Rosin, Edison Research “Lessons from a Political Pollster” (Schaumberger)
 - March 16, 2021, Jonathan Alter ’79, Senior editor, Daily Beast, Newsweek, etc, (Shepro) co-sponsored with Harvard Club of DC.
 - March 21, 2021, Mixer with HC of SoCal (Yoon)
 - March 30, 2021, Senator Mark Kirk, “The Future of Bi-Partisanship” (Schaumberger)
 - HAA Elections Event, April (TBD) 2021
- Community Service
 - Education Program at Cook County Department of Corrections (Hochstadt)
 - Ad hoc Committee on Internships (Acevedo, Schwartz)
 - Making the Club a More Welcoming and Relevant Organization (Knoebel)
 - Club Administration (Bergen)
- HBSCC Relationship New Business—1:20-1:30
 - Annual Award Dinner—New Tentative Date—September 18.

Harvard Club of Chicago
Balance Sheet
January 31, 2021

| | Total | |
|-------------------------------------|-------------------|-------------------|
| | January 2021 | January 2020 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 01 Chase Checking -5039 | 57,620.82 | 63,283.58 |
| 03 Chase Credit Card Acct -7912 | 88,666.20 | 53,152.24 |
| 05 Chase Savings -7572 | 72,480.82 | 72,465.07 |
| Total Bank Accounts | 218,767.84 | 188,900.89 |
| Accounts Receivable | 0.00 | 0.00 |
| Other Current Assets | 2,787.44 | 2,787.44 |
| Total Current Assets | 221,555.28 | 191,688.33 |
| Other Assets | | |
| 150th Book Inventory (\$18) | 4,580.00 | 4,680.00 |
| John Harvard Statues (\$16/\$26) | 365.63 | 365.63 |
| Total Other Assets | 4,945.63 | 5,045.63 |
| TOTAL ASSETS | 226,500.91 | 196,733.96 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | 0.00 | 0.00 |
| Membership Dues | 4,050.00 | 2,700.00 |
| Scholarship | 0.00 | 0.00 |
| Total Current Liabilities | 4,050.00 | 4,050.00 |
| Total Liabilities | 4,050.00 | 4,050.00 |
| Equity | | |
| Club Balance | 163,201.52 | 128,707.17 |
| Opening Bal Equity | 0.00 | 0.00 |
| Net Income | 59,249.39 | 63,976.79 |
| Total Equity | 222,450.91 | 192,683.96 |
| TOTAL LIABILITIES AND EQUITY | 226,500.91 | 196,733.96 |

Harvard Club of Chicago
Profit and Loss
January 31, 2021

| | Total | | Change |
|---------------------------------|--------------------|---------------------|--------------------|
| | Jul - Jan 2021 | Jul - Jan 2020 (PY) | |
| Income | | | |
| 1-MEMBERSHP INC | \$20,705.00 | \$10,710.00 | 9,995.00 |
| 2-OTHER ACTS INC | \$0.00 | \$1,480.00 | (1,480.00) |
| 3-PROG INC | | | |
| ANL AWD DIN INC | | | |
| 01 Regular Revenue | \$0.00 | \$960.00 | (960.00) |
| 07 Patron Revenue | \$0.00 | \$600.00 | (600.00) |
| 09 Benefactor Revenue | \$0.00 | \$6,000.00 | (6,000.00) |
| 11 Contributions | \$10.00 | \$1,210.00 | (1,200.00) |
| Total ANL AWD DIN INC | \$10.00 | \$8,770.00 | (8,760.00) |
| DIALOGUE PROGS INC | | | |
| FY20-20190715 Levy | \$0.00 | \$275.00 | (275.00) |
| FY20-20190808 Heymans | \$0.00 | \$575.00 | (575.00) |
| FY20-20190814 Concert/Dnr | \$0.00 | \$2,180.00 | (2,180.00) |
| FY20-20191104 Osmond | \$0.00 | \$980.00 | (980.00) |
| FY20-20191118 Lightfoot | \$0.00 | \$6,730.00 | (6,730.00) |
| FY20-20200629 Bell | \$40.00 | \$0.00 | 40.00 |
| Total DIALOGUE PROGS INC | \$40.00 | \$10,740.00 | (10,700.00) |
| SPORTS EVTS INC | \$0.00 | \$12,570.00 | |
| MUSEUM EVTS INC | \$220.00 | \$0.00 | 220.00 |
| BOARD MTG LUNCHEON | \$0.00 | \$180.00 | (180.00) |
| Total 3-PROG INC | \$270.00 | \$32,260.00 | (31,990.00) |
| OTHER INCOME | | | |
| DONATIONS-SCHOLARSHIPS | \$52,396.00 | \$55,177.71 | (2,781.71) |
| INTEREST INCOME | \$7.18 | \$13.03 | |
| Total OTHER INCOME | \$52,403.18 | \$55,190.74 | (2,787.56) |
| Total Income | \$73,378.18 | \$99,640.74 | (26,262.56) |

| Expenses | | | |
|-------------------------------|--------------------|--------------------|--------------------|
| 1-MEMBERSHP EXP | \$0.00 | \$1,660.75 | (1,660.75) |
| 2-PROG EXP | | | |
| ANL AWD DINNER | \$0.00 | \$0.00 | 0.00 |
| ANL MTNG EXP | \$0.00 | \$0.00 | 0.00 |
| DIALOGUE PROGS EXP | \$0.00 | \$2,195.48 | (2,195.48) |
| HARV YALE GAME EXP | \$0.00 | \$7,560.00 | (7,560.00) |
| MUSEUM EVTS EXP | \$0.00 | \$0.00 | 0.00 |
| MUSIC/ARTS EVTS | \$0.00 | \$0.00 | 0.00 |
| SPECIAL EVTS EXP | \$0.00 | \$0.00 | 0.00 |
| SPORTS EVTS EXP | \$0.00 | \$0.00 | 0.00 |
| PROGRAM OVERHEAD | \$0.00 | \$5,333.50 | (5,333.50) |
| Total 2-PROG EXP | \$0.00 | \$15,088.98 | (15,088.98) |
| 3-OTHER ACTS EXP | | | |
| BD/DIR EXP | \$0.00 | \$1,019.00 | (1,019.00) |
| EDUC COMM | \$99.80 | \$0.00 | 99.80 |
| SCHOOLS COMM EXP | \$0.00 | \$409.96 | (409.96) |
| Total 3-OTHER ACTS EXP | \$99.80 | \$1,428.96 | (1,329.16) |
| 4-ADMIN EXP | | | |
| ADMIN SUPPORT | \$9,042.89 | \$1,124.98 | 7,917.91 |
| ACCTNG | \$2,390.00 | \$3,840.00 | (1,450.00) |
| BANK EXP | \$1,046.39 | \$1,631.78 | (585.39) |
| EXP, OTHER | \$11.00 | \$1,483.44 | (1,472.44) |
| INSURANCE | \$0.00 | \$4,207.00 | (4,207.00) |
| POST & DELIVER | \$0.00 | \$111.81 | (111.81) |
| STORAGE EXP | \$1,159.59 | \$300.00 | 859.59 |
| TELEPHONE | \$289.24 | \$1,316.25 | (1,027.01) |
| WEB EXPENSES | \$89.88 | \$3,470.00 | (3,380.12) |
| Total 4-ADMIN EXP | \$14,028.99 | \$17,485.26 | (3,456.27) |
| Total Expenses | \$14,128.79 | \$35,663.95 | (21,535.16) |
| Net Operating Income | \$59,249.39 | \$63,976.79 | (4,727.40) |
| Other Expenses | \$0.00 | \$0.00 | 0.00 |
| Net Other Income | \$0.00 | \$0.00 | 0.00 |
| Net Income | \$59,249.39 | \$63,976.79 | (4,727.40) |

Harvard Club of Chicago Membership Report/Analysis - FY20 & FY21

| W C e a b t | FY20 Membership Levels: | FY20 Membership Renewals / Joins by Month | | | | | | | | | | | | | | FY19 YrEnd | | FY20 YTD | | |
|------------------------------|-------------------------------|---|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|---------------------|--------------------------|-----------------------|-----------|------------|-----------------|
| | | Pre-Paid as of May 31 | Jun & Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Year-to-Date Totals | Previous Year-End Total: | Year-End Total: | Cat. Cnt. | % of YTD | % of Prev YrEnd |
| 4 | Lifetime-\$1,350 | 2 | 2 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 2 | 2 | 5 | 1% | 1% |
| 1 | Regular-1Yr (\$45): | 141 | 139 | 12 | 59 | 38 | 12 | 6 | 6 | 5 | 1 | 1 | 46 | 54 | 520 | 546 | 546 | 524 | 67% | 72% |
| 2 | Regular-18Mth/2Yr (\$45) | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 0% | 0% |
| 5 | Special-1Yr (\$25): | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 28 | 28 | 2 | 0% | 0% |
| Parents | | | | | | | | | | | | | | | | | | | | |
| 12 | Parents-College (Comp) | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 21 | 21 | 3 | 0% | 0% |
| 13 | Parents-Other (\$45) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0% | 0% |
| 11/20 | Comp/Joint/Widow(er)/Honorary | 57 | 48 | 5 | 37 | 23 | 16 | 1 | 7 | 4 | 1 | 1 | 14 | 35 | 249 | 127 | 127 | 249 | 32% | 34% |
| Monthly Sub-Totals: | | 207 | 190 | 17 | 96 | 62 | 29 | 7 | 13 | 9 | 2 | 2 | 60 | 89 | 783 | 724 | 783 | 100% | 99% | |
| YTD Sub-Totals: | | 207 | 397 | 414 | 510 | 572 | 601 | 608 | 621 | 630 | 632 | 634 | 694 | 783 | | | | | | |
| % of Prev Yr's (FY19) Total: | | 27% | 52% | 54% | 66% | 75% | 78% | 79% | 81% | 82% | 82% | 83% | 90% | 102% | | | | | | |
| % of Prev Yr's (FY18) Total: | | 26% | 50% | 52% | 64% | 72% | 76% | 77% | 78% | 80% | 80% | 80% | 88% | 99% | | | | | | |
| YTD % of FY19 Yr-End: | | | | | | | | | | | | | | | | 108% | YTD % of FY18 Yr-End: | | 99% | |

Universe of 10,668 from AM as of 6/1/19

"Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories

"Complimentary" category includes: Recent Grad classes of 2015-2019, Widows & Widowers, and Joint (not HBS mailing list)

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may vary from the web site database counts due to movement away, consolidations, redundancies, deaths, etc.

| | | | | | | | | | | | | | | | |
|---|---|----|----|----|----|---|---|---|---|---|---|---|---|---|-----|
| 8 | HBSCC Mbrs paying \$10 "Mailing Fee" to HCC | 35 | 14 | 38 | 20 | 7 | 3 | 0 | 1 | 2 | 1 | 2 | 1 | 2 | 126 |
|---|---|----|----|----|----|---|---|---|---|---|---|---|---|---|-----|

Total:

| W C e a b t | FY21 Membership Levels: | FY21 Membership Renewals / Joins by Month | | | | | | | | | | | | | | FY20 YrEnd | | FY21 YTD | | |
|------------------------------|-------------------------------|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------------------|--------------------------|-----------------------|-----------|------------|-----------------|
| | | Pre-Paid as of May 31 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Year-to-Date Totals | Previous Year-End Total: | Year-End Total: | Cat. Cnt. | % of YTD | % of Prev YrEnd |
| 4 | Lifetime-\$1,350 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 2 | 5 | 5 | 2 | 0% | 0% |
| 1 | Regular-1Yr (\$45): | 0 | 24 | 32 | 23 | 24 | 6 | 8 | 13 | 0 | 0 | 0 | 0 | 0 | 130 | 520 | 520 | 151 | 19% | 21% |
| 2 | Regular-5Yr (\$225) | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 13 | 0 | 0 | 0 | 0 | 0 | 14 | 0 | 0 | 0 | 0% | 0% |
| 3 | Regular-10Yr (\$450) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | 0 | 0 | 0% | 0% |
| 5 | Special-1Yr (\$25): | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 | 0 | 0% | 0% |
| Parents | | | | | | | | | | | | | | | | | | | | |
| 12 | Parents-College (Comp) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 3 | 0 | 0% | 0% |
| 13 | Parents-Other (\$45) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0% | 0% |
| 11/20 | Comp/Joint/Widow(er)/Honorary | 0 | 36 | 15 | 11 | 9 | 4 | 6 | 13 | 0 | 0 | 0 | 0 | 0 | 94 | 249 | 249 | 94 | 12% | 13% |
| Monthly Sub-Totals: | | 0 | 61 | 47 | 34 | 33 | 11 | 14 | 47 | 0 | 0 | 0 | 0 | 0 | 247 | 779 | 247 | 32% | 31% | |
| YTD Sub-Totals: | | 0 | 61 | 108 | 142 | 175 | 186 | 200 | 247 | 247 | 247 | 247 | 247 | | | | | | | |
| % of Prev Yr's (FY19) Total: | | 0% | 8% | 14% | 19% | 23% | 24% | 26% | 32% | 32% | 32% | 32% | 32% | | | | | | | |
| % of Prev Yr's (FY18) Total: | | 0% | 8% | 14% | 18% | 22% | 23% | 25% | 31% | 31% | 31% | 31% | 31% | | | | | | | |
| YTD % of FY20 Yr-End: | | | | | | | | | | | | | | | | 32% | YTD % of FY20 Yr-End: | | 32% | |

Universe of 10,668 from AM as of 6/1/19

"Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories

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| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|----|
| 8 | HBSCC Mbrs paying \$10 Mbr Privilege Fee to HCC | 0 | 0 | 0 | 1 | 1 | 1 | 2 | 6 | 0 | 0 | 0 | 0 | 0 | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|----|

Total:

HCC UPCOMING EVENTS - FEBRUARY 2021

- • **Larry Rosin - Co-founder and President, Edison Research**

5:30PM - 6:30PM Wed 10 Mar 2021 (Timezone: Central)

- • **SAVE THE DATE: Jonathan Alter, AB'79**

6:00PM - 7:30PM Tue 16 Mar 2021 (Timezone: Central)

Author: His Very Best: Jimmy Carter, A Life

- • **Harvard Clubs of Southern California and Chicago Joint Virtual Mixer**

7:00PM - 8:30PM Thu 25 Mar 2021 (Timezone: Central)

- • **SAVE THE DATE: Mark Kirk - A Conversation with the Former US Senator**

5:30PM - 6:30PM Tue 30 Mar 2021 (Timezone: Central)