

The Harvard Club of Chicago
Board of Directors Meeting Agenda
September 22, 2021– 12:00 to 1:30 pm

ZOOM MEETING ID: 953 1984 6908 | PW: 825340

Welcome and Introduction to Meeting (Bergen) 12:00-12:05

A. Ongoing Matters 12:05-1:15

- Approval of August 2021 Draft Board Minutes (Knoebel)
- Financial Committee Report (Lucado)
- Membership Committee Report (Zeng, Trotter, Halas)
- Community Service
 - Early College Awareness (Barreno-Paschall)
 - Education Program at Cook County Department of Corrections (Hochstadt)
 - Committee on Internships (Acevedo, Schwartz)
- Marketing/Communications Committee Report (Ribaud, Minkoff)
 - HCC's New Website (Ribaud)
 - Online Community for HCC-Selecting a Platform
- Schools Committee Report (Palmer)
- Programs Committee Report (Schaumberger, Koh, Yoon, Mendez, Daniliuc)
 - October 13, 5:30-6:30 pm -- J. Phillip Thompson, '77, Deputy Mayor for Strategic Policy Initiatives in New York City, speaking on "Economic Democracy and Cities"
 - October 21, 6:00-8:00 pm -- "Welcome to Your City" Event (with HAA), at Northman (233 E. Riverwalk, Chicago, IL 60601). We'll be planning to meet in person outside, vaccinated individuals only, weather and COVID permitting.
 - October 27, 5:30-6:30 pm -- Michael Fassnacht, CEO of World Business Chicago—hybrid event—Zoom and small group live.
 - November 6, 12:00-3:00 pm CDT -- Harvard Crimson vs. Columbia Lions Football Joint Viewing Party, Rambler Kitchen + Tap, 4128 N. Lincoln Ave.

B. New Business—1:15-1:30

- The Game—plans?
- P33 Initiative

The Harvard Club of Chicago

Zoom Board Meeting Minutes August 18, 2021– 12:00 to 1:30 pm

A. Welcome and Introduction to Meeting (Bergen) 12:00-12:05.

Meeting called to order at 12:08 pm

B. Ongoing Matters 12:05-1:20

1. Approval of June 2021 Board Minutes (Knoebel)

Moved Chuck B, second John K approved unanimously

2. Financials Committee Report (Lucado)

End of fiscal year June 2021. July doesn't show much because it is only one month in the fiscal year. Cash situation is incredible. 224,000 cash position at the end of the year. Due in a large part due to unrestricted donations from Mickey Hammerman. SACL book keeping firm brought Moss Adams accounting firm which added a number of changes in how things are being booked. HCC is compliant with IRS demands. Our books are kept on a cash basis.

Revenue gets recognized when we book the caash. We have noticed in May and June that this accounting method will treat multi-year memberships as liability because it front ends these multi-year memberships instead of amortizing them over the number of years for 5 or 10 year memberships. Concrete example is we have to recognize the we have to provide programs for an additional 4 or 9 years.

3. Membership Committee Report (Trotter, Halas, Zeng)

May through August seems to traditionally be about 300 renewals. May and June ran at about 100 renews each. July and August are lean, we have another communication going out in August. Suggestion to do exit interviews if someone drops off. Suggestion to Poll potential members in what they are looking from the HCC. Next quarterly meeting around end of September.

4. Marketing/*Communications* Committee Report (Ribaud, Minkoff)

Working on the various platforms. Trial with membership on slack and circle. Revamping web site which is long overdue. Spring we presented web site vision. Significant updates and brand consistency. Used Squarespace. Really exciting new look to site. Very simple for committee chair to make changes and add content to the site. Very comprehensive in the function and content of the site. We will reach out to see with which other clubs we can help or collaborate. Working on communication platforms for connecting members.

5. Schools Committee Report (Palmer)

Thank you for all of the Summer Sendoff 2025 picnic. Felt wonderful to be able to get together. Likely HCC will do remote interviewing again, we should expect that it will be for the whole interviewing season. No interview fests. Pushed back a bit, but Harvard seems to be concerned with liability of in-person. Especially with virtual for another year, we are recruiting heavily for interviewers. We just missed being able to offer an interview to every student. Demand is extraordinary because no test scores are required. Really need more interviewers and more interviews by existing interviewers. Karen Grasowski retired this year and Leslie Racklin will be taking over the admin duties.

6. Programs Committee Report (Schaumberger, Koh, Daniliuc, Yoon, Mendez,)

New programs

*A lot in nflux right now and numerous questions with the Delta Covid concerns

- Sept 14 event CEO world business postponed, discuss whether we have in person hybrid
- Sept 19 trying to get Ravinia with new CEO, which will be a picnic on the lawn
- Potential event, Chicago River cruise,
- Shedd Azuarium event, maybe a holiday party in December.

Jason Koh, the predictive models currently show a peak around October, because of the nature of the disease we have to continue to be flexible.

7. Community Service

Cook County Department of Corrections (Hochstadt)

- Alternative programming and education pilot with 13 tutors and 40 inmates. Invited to expand to in person and vitual. This fall second session will launch the week of Sept 13 for 10 weeks. 10 women and 10 males. Twice a week and a little more intensive. Could still use additional tutors.
- Committee on Internships (Acevedo, Schwartz)
Had a workshop for a number of industries. Doing some follow up to see if students took advantage of the oopportunities. Lookng at how we can add value during J term. Continuing to build it up as an organic offering that is sustainable.

8. Early College Awareness (Barreno-Paschall)

Reinvigorating the early college awareness targeting 8th and 7th graders. This fall we would like to have a program with a speaker who might be first generation college.

9. Club Administration (Bergen)

Trying to find pace(s) to get together in person for board meetings. Ravinia event should be fun. Every year the president does a retrospective report. Our membership reports are good, community service involvement (who may not be a member of the club), trying to figure out a metric for how many people do we engage that are not necessarily members. Please think about these metrics.

C. New Business—1:20-1:30

Recommendation to be the gold standard (best practices) in welcoming, Inclusive and relevance to our membership.

- Awards dinner it is a moving target right now. Chuck spoke with Dr Ezike and she is perfectly willing for us to move the Award dinner to February 2022. Might be a good idea to go to public venue instead of private club because of inclusiveness.

NEXT MEETING Sept. 22nd AT NOON VIA ZOOM (moved due to Yom Kippur)

<p>Attendees: Phil Acevedo Chuck Bergen Bob Bernat Shu Chan Sameer Doshi Mike Halas Bruce Hochstadt George Hodakowski John Knoebel Jason Koh Stephen Lucado David E. Mann Kris Mendez Reva Minkoff Julie Gage Palmer Rebecca Ribaud Blasko Ristic Steven Schaumberger Rick Shepro Jim Stone Geneva Trotter Des Wong Helen Zeng Conrad Zhuang</p>	<p>Absent Steve Baird Michael Balchan John Steven Bianucci Reid Bolton Joan Chiao Dani Cupps Paula Daniliuc Nick Diaz Dwight Hopkins Leonard E. McGee Bill McNitt Dave Scherer Jonathan Schwartz David Yoon</p>	<p>Attendees: Molly Lyons</p> <p><i>Early College Awareness</i> <i>Benjamin Casillas</i> <i>Sukrit Ranjan</i> <i>Barbara Barreno-Paschall</i> <i>Joe Williams-Nelson</i></p>	
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Motion to adjourn Bob B. Second John K. approved unanimously.

Harvard Club of Chicago
Balance Sheet
August 31, 2021

	Total	
	August 2021	August 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
01 Chase Checking -5039	38,526.73	61,920.52
03 Chase Credit Card Acct -7912	108,655.47	79,664.58
05 Chase Savings -7572	72,490.33	72,478.30
Total Bank Accounts	219,672.53	214,063.40
Accounts Receivable	0.00	0.00
Other Current Assets	0.00	0.00
Total Current Assets	219,672.53	214,063.40
Other Assets		
150th Book Inventory (\$18)	4,580.00	4,680.00
John Harvard Statues (\$16/\$26)	365.63	365.63
Total Other Assets	4,945.63	5,045.63
TOTAL ASSETS	224,618.16	219,109.03
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	0.00	0.00
Membership Dues	19,755.00	5,265.00
Scholarship	0.00	0.00
Total Current Liabilities	19,755.00	5,265.00
Total Liabilities	19,755.00	5,265.00
Equity		
Club Balance	209,127.38	160,414.08
Opening Bal Equity	0.00	0.00
Net Income	-4,264.22	53,429.95
Total Equity	204,863.16	213,844.03
TOTAL LIABILITIES AND EQUITY	224,618.16	219,109.03

Harvard Club of Chicago
Profit and Loss
August 31, 2021

	Total		Change
	Jul - Aug, 2021	Jul - Aug, 2020 (PY)	
Income			
1-MEMBERSHP INC	\$4,995.00	\$7,655.00	(2,660.00)
2-OTHER ACTS INC	\$0.00	\$0.00	0.00
3-PROG INC			
ANL AWD DIN INC			
01 Regular Revenue	\$0.00	\$0.00	0.00
07 Patron Revenue	\$0.00	\$0.00	0.00
09 Benefactor Revenue	\$0.00	\$0.00	0.00
11 Contributions	\$0.00	\$10.00	(10.00)
Recent Grads	\$0.00	\$0.00	0.00
Total ANL AWD DIN INC	\$0.00	\$10.00	(10.00)
DIALOGUE PROGS INC			
FY20-20200629 Bell	\$0.00	\$40.00	(40.00)
Total DIALOGUE PROGS INC	\$0.00	\$40.00	(40.00)
SPORTS EVTS INC	\$0.00	\$0.00	
MUSEUM EVTS INC	\$0.00	\$10.00	(10.00)
BOARD MTG LUNCHEON	\$0.00	\$0.00	0.00
Total 3-PROG INC	\$0.00	\$60.00	(60.00)
OTHER INCOME			
DONATIONS-SCHOLARSHIPS	\$1,840.00	\$50,301.00	(48,461.00)
INTEREST INCOME	\$2.42	\$2.42	
Total OTHER INCOME	\$1,842.42	\$50,303.42	(48,461.00)
Total Income	\$6,837.42	\$58,018.42	(51,181.00)

Expenses

1-MEMBERSHP EXP	\$0.00	\$0.00	0.00
2-PROG EXP			
ANL AWD DINNER	\$0.00	\$0.00	0.00
ANL MTNG EXP	\$0.00	\$0.00	0.00
DIALOGUE PROGS EXP	\$0.00	\$0.00	0.00
HARV YALE GAME EXP	\$0.00	\$0.00	0.00
MUSEUM EVTS EXP	\$0.00	\$0.00	0.00
MUSIC/ARTS EVTS	\$0.00	\$0.00	0.00
SPECIAL EVTS EXP	\$0.00	\$0.00	0.00
SPORTS EVTS EXP	\$0.00	\$0.00	0.00
PROGRAM OVERHEAD	\$0.00	\$0.00	0.00
Total 2-PROG EXP	\$0.00	\$0.00	0.00
3-OTHER ACTS EXP			
BD/DIR EXP	\$0.00	\$0.00	0.00
EDUC COMM	\$0.00	\$99.80	(99.80)
SCHOOLS COMM EXP	\$6,516.88	\$0.00	6,516.88
Total 3-OTHER ACTS EXP	\$6,516.88	\$99.80	6,417.08
4-ADMIN EXP			
ADMIN SUPPORT	\$2,315.50	\$3,840.00	(1,524.50)
ACCTNG	\$1,460.00	\$0.00	1,460.00
BANK EXP	\$438.86	\$374.45	64.41
EXP, OTHER	\$0.00	\$11.00	(11.00)
INSURANCE	\$0.00	\$0.00	0.00
POST & DELIVER	\$0.00	\$0.00	0.00
STORAGE EXP	\$202.00	\$0.00	202.00
TELEPHONE	\$78.52	\$173.34	(94.82)
WEB EXPENSES	\$89.88	\$89.88	0.00
Total 4-ADMIN EXP	\$4,584.76	\$4,488.67	96.09
Total Expenses	\$11,101.64	\$4,588.47	6,513.17
Net Operating Income	(4,264.22)	\$53,429.95	(57,694.17)
Other Expenses	\$0.00	\$0.00	0.00
Net Other Income	\$0.00	\$0.00	0.00
Net Income	(4,264.22)	\$53,429.95	(57,694.17)

Harvard Club of Chicago Membership Report/Analysis - FY21 & FY22

W C e a b t	FY21 Membership Levels:	FY21 Membership Renewals / Joins by Month														FY20 YrEnd		FY21 YTD		
		Pre-Paid as of May 31	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year-to-Date Totals	Previous	Year-End Total:	Cat. Cnt.	% of YTD	% of Prev YrEnd
4	Lifetime-\$1,350	0	1	0	0	0	0	0	1	0	0	0	1	0	3	5	5	3	2%	1%
1	Regular-1Yr (\$45):	0	24	32	23	24	6	8	13	8	7	6	57	72	280	520				
2	Regular-5Yr (\$225)	0	0	0	0	0	1	0	13	7	4	1	14	11	51		520	343	237%	138%
3	Regular-10Yr (\$450)	0	0	0	0	0	0	0	7	3	0	0	2	0	12					
5	Special-1Yr (\$25):	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	0	0%	0%
	Parents																			
12	Parents-College (Comp)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	0	0%	0%
13	Parents-Other (\$45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
11/20	Comp/Joint/Widow(er)/Honorary	0	36	15	11	9	4	6	13	3	5	3	24	16	145	249	249	145	100%	58%
	Monthly Sub-Totals:	0	61	47	34	33	11	14	47	21	16	10	98	99	491	779		491	339%	62%
	YTD Sub-Totals:	0	61	108	142	175	186	200	247	268	284	294	392	491	491	779				
	% of Prev Yr's (FY19) Total:	0%	8%	14%	19%	23%	24%	26%	32%	35%	37%	38%	51%	64%	64%					
	% of Prev Yr's (FY18) Total:	0%	8%	14%	18%	22%	23%	25%	31%	34%	36%	37%	49%	62%	62%					
	Universe of 10,668 from AM as of 6/1/19														YTD % of FY20 Yr-End:	63%	YTD % of FY20 Yr-End:	63%		

"Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories

"Complimentary" category includes: Recent Grad classes of 2017-2021), Widows & Widowers, and Joint (not HBS mailing list)

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may vary from the web site

Total:

8	HBSCC Mbrs paying \$10 Mbr Privilege Fee to HCC	0	0	0	1	1	1	2	6	8	1	0	0	0	20
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W C e a b t	FY22 Membership Levels:	FY22 Membership Renewals / Joins by Month														FY21 YrEnd		FY22 YTD		
		Pre-Paid as of May 31	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year-to-Date Totals	Previous	Year-End Total:	Cat. Cnt.	% of YTD	% of Prev YrEnd
4	Lifetime-\$1,350	0	1	0	0	0	0	0	0	0	0	0	0	0	1	3	2	1	1%	0%
1	Regular-1Yr (\$45):	0	11	11	0	0	0	0	0	0	0	0	0	0	22	280				
2	Regular-5Yr (\$225)	0	1	3	0	0	0	0	0	0	0	0	0	0	4	51	343	27	19%	11%
3	Regular-10Yr (\$450)	0	1	0	0	0	0	0	0	0	0	0	0	0	1	12				
5	Special-1Yr (\$25):	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%	0%
	Parents																			
12	Parents-College (Comp)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%	0%
13	Parents-Other (\$45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
11/20	Comp/Joint/Widow(er)/Honorary	0	12	5	0	0	0	0	0	0	0	0	0	0	17	145	145	17	12%	7%
	Monthly Sub-Totals:	0	26	19	0	0	0	0	0	0	0	0	0	0	45	491		45	31%	6%
	YTD Sub-Totals:	0	26	0	0	0	0	0	0	0	0	0	0	0	45	491				
	% of Prev Yr's (FY19) Total:	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%					
	% of Prev Yr's (FY18) Total:	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%					
	Universe of 12,529 from AM as of 7/1/21														YTD % of FY21 Yr-End:	9%	YTD % of FY20 Yr-End:	9%		

"Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories

"Complimentary" category includes: Recent Grad classes of 2018-2022), Widows & Widowers, and Joint (not HBS mailing list)

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may vary from the web site

Total:

8	HBSCC Mbrs paying \$10 Mbr Privilege Fee to HCC (Discontinued)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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HCC UPCOMING EVENTS - SEPT 2021

- • **HCC Online Discussion Group: Religion, Conflict & Peace HarvardX Course**

Ongoing 12:00AM Fri 30 Jul 2021 - 12:00AM Fri 20 Oct 2021 (Timezone: Central)

VIRTUAL EVENT New HCC Discussion Group

- • **A Conversation with J. Phillip Thompson, AB'77, Deputy Mayor NYC**

5:30PM - 6:30PM Thu 13 Oct 2022 (Timezone: Central)

VIRTUAL EVENT

- • **HCC Board of Directors - October 2021 Board Meeting**

12:00PM - 1:30PM Wed 20 Oct 2021 (Timezone: Central)

VIRTUAL MEETING

- • **Welcome to Your City: Chicago**

6:00PM - 8:03PM Thu 21 Oct 2021 (Timezone: Central)

Location: The Northman Beer & Cider Garden, 233 E. Riverwalk, Chicago, IL, 60601

- • **Michael Fassnacht, the CEO of World Business Chicago**

5:30PM - 6:30PM Wed 27 Oct 2021 (Timezone: Central)

Location: TBD – IN PERSON EVENT

- • **Harvard Crimson vs. Columbia Lions Football Joint Viewing Party**

12:00PM - 3:00PM Sat 6 Nov 2021 (Timezone: Central)

Location: The Rambler Kitchen & Tap North Center, 4128 N Lincoln Ave, Chicago, IL 60618