

## The Harvard Club of Chicago

### TELEPHONIC Board of Directors Meeting MINUTES May 20, 2020 - 12:00 to 1:30

Call to Order (Bernat) 12:00-12:05

President Bob Bernat called the meeting to order at approximately 12:05 pm

Motion to add to slate:

David Yoon, Paula Daniliuc, Bill McNitt exofficio HBS, Passed Unanimous

1. Welcome and Introduction to Annual Meeting and Board Meeting (Bernat) 12:00-12:05

President Bernat asked that those on the phone introduce themselves. Quorum was established.

Moved Membership Approval of Candidates to first.

2. Membership Approval of Candidates - Officer and Board Positions (Bernat) 12:05-12:15

Approval of slate including additions

Bob Bernat, Second JK. Passed Unanimous

2a. Terminate annual meeting Bob Bernat, Second Blasco Passed Unanimous

Return to May board meeting Passed Unanimous

3. Approval of 18 March 2020 Board Minutes (Knoebel) 12:15-12:17

Motion JK, second Jason Passed Unanimous

4. Programs Committee Report (Schaumberger, Koh, Mendez) 12:17-12:30

Lots of great virtual programs coming up.

5. Financial Committee Report (Lucado) 12:30-12:40

Mr. Steve Lucado delivered the financial report. The club is very healthy \$180,000 with about 22k annual award dinner outstanding costs we are over 150k as a club balance. P&L current net profit of about 21k. Bottom line is club is burning through cash so without the significant contributions from MH we would finish the year in the red.

6. Membership Committee Report (Bergen) 12:40-12:45

Net 783 members. Optimistic about committee new design of solicitation, so we expect the big gains after that campaign. Trying to get auto renew in place. First of new fiscal year we are set to lose 589 members. Succeeding Chuck Bergen - Next meeting for membership, possibly next week or after the holiday.

7. Decade Committee Report (Daniliuc) 12:45-12:50

Paula gave report. David Yoon organized a virtual happy hour next Friday. Idea to create rooms for a more in depth way or gather in zoom to have events which are meaningful and deeper connections.

8. Early College Awareness Report (Chiao) 12:50-12:55

Joan gave report. The pandemic hit the events for new students hard. We are repurposing for next year.

9. Schools Committee Report (Palmer) 12:55-13:00

Julie gave report. Congrats to Alex Bernat for admission to H. Unable to host admits party so we held a virtual event which was reasonably well attended. 15 zoom sessions were held by current students for admitted students. 59 commits for 2024, 1 deferred and expect a few more admits from wait list. Yield is about 83 percent. May hear some news from Cambridge later this week, H will go back to school this fall but we are waiting for how they go back. Plan should be available July 1. Number of admitted students and number of accept were records for HCC. A number of students are contemplating taking a year off, have no way to quantify that but will impact Cambridge decision making. Steve talked to Mickey and he is sounding like he is on the mend.

10. New business/other business 13:00-13:30

(a) Candidacy of David Scherer for HAA (Ribaud)

Postponed until August. Encourage other alumni to vote for Dave.

(b) Proposal of David Scherer Concerning HCC Finances (Scherer)

Move over the summer to a pro forma model for finances. We know revenue side pretty well but club is running at an operational deficit. Committee will come back with recommendation for club.

(c) Any Other Matters

Shu Chan suggested recognizing passing in February 2020 of Dan Pierce (long time member of Highland Park) who was board member.

(d) Concluding Remarks (Bernat)

This has been quite a ride for Bob during the past couple of years. Welcome new board members and new members. We will have a number of events including in person in the future. Reminder we changed office and storage, we had pandemic and moved to virtual life for a while. Thank you to all of the board for pitching in and providing the necessary support and specifically thank you to Rebecca Ribaud for support at all times and regardless of the need. We will be presenting Rebecca a John Harvard Statuette for thanks for efforts. As of the end of June Chuck Bergen takes over and we are here to support you. It has been an honor to serve as president. Stay safe. Thank you for allowing Bob to serve as the president.

***The next Board Meeting will be held on Wednesday, August 19, 2020 BY TELEPHONE***

<b>Attendees:</b> <b><u>PHONE</u></b> Phil Acevedo Steve Baird Michael Balchan Chuck Bergen Robert Bernat Shu Chan Joan Chiao Paula Daniliuc Nick Diaz Sameer Doshi Mike Halas Bruce Hochstadt George Hodakowski John Knoebel Jason Koh Steve Lucado David Mann Willard "Bill" McNitt Kris Mendez Reva Minkoff Julie Palmer Blasko Restic Rebecca Ribaud Steve Schaumberger Dave Scherer Jonathan Schwartz	<b><u>NOT PRESENT</u></b> Nancy Berman Ali Beyer John Steven Bianucci Reed Bolton Paul Choi Dani Cupps Ked Fairbank Mickey Hammerman Sam Levine Leonard McGee Elory Rosner Kristine Pate Rick Shepro Jim Stone Bing Wang Conrad (Yuxuan) Zhuang	
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<b>Steve Wasko</b> <b>John Whitman</b> <b>Desmond Wong</b> <b>David Yoon</b>		
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*Moved to adjourn 1:12 John Knoebel, second Bob B. - Respectfully submitted: John Knoebel.*

**APPENDIX 1**  
SLATE OF OFFICERS AND DIRECTORS

OFFICERS

PRESIDENT: Charles S. Bergen AB '77, JD '80

VICE PRESIDENTS:

Stephen W. Baird AB '75

Michael D. Balchan AB '09

Paula Daniliuc AB '12

Jason Koh AB '90

Leonard McGee LF '98

Kristopher M. Mendez AB '02

Reva P. Minkoff AB '08

Rebecca C. Ribaudó AB '93

Steven D. Schaumberger MBA '88

SECRETARY: John E. Knoebel, Jr. AB '79

TREASURER: Stephen P. Lucado AB '94

ASSISTANT TREASURER: John Steven Bianucci AB '82

DIRECTORS TO SERVE UNTIL JUNE 2022

Phillip Acevedo AB '13

Stephen W. Baird AB '75

Michael D. Balchan AB '09

Robert T. Bernat JD '80

John Steven Bianucci AB '82

Shu Yan Chan AB '75

Nicholas J. Diaz AB '12

Bruce A. Hochstadt AB '81

George T. Hodakowski AB '80

John E. Knoebel, Jr. AB '79

Jason L. Koh AB '90

Stephen P. Lucado AB '94

David E. Mann AB '97

Reva P. Minkoff AB '08

Julie Gage Palmer AB '84

Rebecca C. Ribaudó AB '93

David R. Scherer AB '93

Paula Daniliuc