

The Harvard Club of Chicago
Board of Directors Meeting Agenda
April 21, 2021– 12:00 to 1:30 pm

ZOOM MEETING ID: 953 1984 6908 | PW: 825340

Welcome and Introduction to Meeting (Bergen) 12:00-12:05

A. Ongoing Matters 12:05-1:20

- Approval of March 2021 Draft Board Minutes (Knoebel)
- HAA Elections are Underway. Vote. Call your colleagues and classmates and ask them to vote, too.
- Financial Committee Report (Lucado)
- Membership Committee Report (Trotter, Halas, Zeng)
- Schools Committee Report (Palmer)
- Programs Committee Report (Schaumberger, Koh, Daniliuc, Yoon, Mendez,)
 - April 22, 2021: A Talk with Alexandra (Sasha) Killewald, Harvard Professor of Sociology, “How Partnership and Parenthood Shape Men’s and Women’s Careers”
 - April 30, 2021: HAA Virtual Award Ceremony Honoring Julie Palmer
The HAA Alumni Award is presented annually to alumni who have made substantial contributions to the alumni community through their volunteer service work.
 - **NEW DATE** - May 5, 2021: David Andelman AB '66 Discusses his new book, “A Red Line in the Sand”
 - May 26, 2021: Prof. Hao Huang, Harvard Alum and Frankel Chair in Music and Professor of Humanities at Scripps College, “Roots of Anti-Asian American Violence”
- Community Service
 - Education Program at Cook County Department of Corrections (Hochstadt)
 - Committee on Internships (Acevedo, Schwartz)
 - Early College Awareness (Barreno-Paschall)
- Marketing/Communications Committee Report (Ribaudo, Minkoff)
- Club Administration (Bergen)

B. New Business—1:20-1:30

The Harvard Club of Chicago

ZOOM - Board of Directors Meeting MINUTES March 17, 2021 - 12:00 to 1:30

1. Welcome and Introduction to Meeting (Bergen) 12:00-12:05

Meeting called to order Bergen. Thanks to recent programs.

2. Ongoing Matters 12:05-1:00

- Approval of January and February Board Minutes (Knoebel).

Approve minutes, moved Knoebel, second Halas, approved unanimous.

- Schools Committee Report (Palmer)

Regular actions come out April 6. Two additional academic “likely” letters, from Thomas Kelly Plainfield Central high schools. We have 26 including the early actions. We have 11 or 12 deferred students too. Usually have liaison meeting in April, moving it back to summer when we have more information. April 25 will be zoom admission party. We have been doing book award, HAA contacted C Bergen will forward to Sameer. We have about 4 schools participating in the book program. We used to have greeting party, which was a good incentive for participation, post covid we should consider having this party again. Chan – Logistically how is housing going to handle gap years and new admits returning to Cambridge. School will be open in the fall with many courses in person. In terms of logistics, we still aren’t sure, and no word has come from Harvard yet. Not sure about start date for move in or pre-orientation but think it will be close to normal time. Will likely hear after April. This year the admissions officers are reading 2000+ applications.

*Side note HAA reached out to HCC regarding a new admit party for graduate students as well. This would be outside the schools committee. In the past we have had events such as welcome to your city for graduate schools. We will look into this. Halas - Perhaps this is a good opportunity for the membership committee as an outreach process. For now, this will be in the membership committee bailiwick. Membership will work up an approach to the graduate schools coming to Chicago. Bernat – we did explore post-grads with some affiliations not included. We will look into this through membership and put it on the agenda for April.

- Financial Committee Report (Lucado)

Not much happening in financials again. Still sizable balance 222K+ is a hefty balance for this club. Not much activity until admin expenses. Again, we are in black even without the major donations. We will likely end up in the black at end of year even without the major donations. Potentially investing club’s money, pretty broad discussion. Forming a committee to discuss in detail. From a tax perspective, we will likely not create a deferred liability for multi-year membership. We will likely report as income for the year payment is received. Ad Hoc committee will investigate investing part(s) of our substantial balance.

- Membership Committee Report (Zeng, Trotter, Halas)

(see side note above about grad school outreach)

Trotter, 5 & 10 year is going well. Letting people know that the options are available. All non-members who attend events will be getting a correspondence. We are doing ok this month in membership but want to see better growth. May will be next committee meeting. Club shop on the agenda for that meeting. Looking at branding with the available logos. 7 books purchased thus far. A book costs about \$9 to send. Revisit the storage, we are paying quite a bit for the storage.

- Marketing and Communications Committee Report (Ribaud, Minkoff)

Molly is managing the calendar project. Events and announcements are in the calendar. Club Calendar ability to put master calendar together for all club activities, “teamup”, both a calendar and a tracking system. (May 4, 11). Link to look at the calendar will go out to board. Committee heads can make additions to calendar. Social media with Reva and 2 dedicated volunteers communication sub committees working on getting content published then work on making the vehicles more effective. Putting out a web vision document soon, revamping the current site or look at a new platform. Looking at level of professionalism and usability. Newsletter has been very effective and a good team effort.

- Programs Committee Report (Schaumberger, Koh, Mendez, Yoon)

Think about when we could start doing some in-person events and the timing for those events

Shedd and Museum of Science and Industry are still on the list. (These are in person).

March 22 - Paula Daniluc - Thoughtluck with have been fun events. Encourage attendance.

March 25 - Mixer with Harvard Club of So. Cal.

March 30 Mark Kirk Former Us Senator

Ivy+ Spring Mixer

Program to discuss alumni association election process, (Rebecca Ribaldo is nominee for HAA board). Ballots go out April 1 and closes May 18. Put a piece in the April and May newsletter about Rebecca's candidacy. HCC will support and we will not (and should not) endorse candidates.

Chicago Council on Global Affairs interested in cobranded future event. Possibly late April, early May.

Amaker, Nowak Speakers bureau working with Liz Jackson for another speaker from bureau. Late April, early May.

March 16 Jonathan Alter with Harvard Club of Washington DC.

Future

Doshi working on Environmental program for next month or two.

Valerie Beck is a chocolate historian might be an interesting opportunity (Valentine's day coming up)

Eatily will teach and work with you on how to make your own pizza, when we can get back together in person it might be a fun event.

- Community Service (Hochstadt)

40 prospective students, Education Program at Cook County Department of Corrections launch March 22.

Collaboration with Dept. of Corrections which is qualifying potential students. Nearly 30 volunteer tutors have come from Newsletter, many of them are new to the HCC.

- Internship Ad hoc committee (Schwartz, Acevedo)

Phil and Jonathan have started the program with CASH. Great opportunity for the companies too. Got first emails out and have a few responses which we would like to grow. Spoke to students last month, more demand than ever for internships. Encourage participation. Great group of students.

- Ad Hoc Committee (Bergen, Knoebel)

Keep welcoming and Relevance on the agenda for next month. Chan board member visibility, utilizing zoom.

- Administration

Grandfather agreement with HBSCC is in place thanks Dez Wong so refunds are unnecessary.

Have a meeting in June and take July off.

- Annual Award Dinner September 18, 2021

Outdoors and where food is good. Dr. Ezike is current speaker. This is still a bit of an uncertain venture.

Move to adjourn Dez, second Jason

The next Board Meeting will be held on Wednesday, April 21, 2021 ZOOM at NOON

Attendees: Chuck Bergen Bob Bernat Shu Chan Joan Chiao Sameer Doshi Mike Halas John Knoebel Jason Koh Steve Lucado David Mann Bill McNitt Kris Mendez Julie Palmer Rebecca Ribaud Steve Schaumberger Jonathan Schwartz x Rick Shepro x Jim Stone x Geneva Trotter x Des Wong x Conrad Zhuang x Helen Zeng x	Bruce Hochstadt Reva Minkoff Blasko Ristic	Molly Lyons x	Nancy Berman
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Moved to adjourn 13:50 Respectfully submitted: John Knoebel.

Harvard Club of Chicago

Balance Sheet

March 31, 2021

	Total	
	March 2021	March 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
01 Chase Checking -5039	53,322.78	46,970.60
03 Chase Credit Card Acct -7912	92,908.40	70,418.81
05 Chase Savings -7572	72,482.11	72,470.09
Total Bank Accounts	218,713.29	189,859.50
Accounts Receivable	0.00	0.00
Other Current Assets	2,747.44	2,747.44
Total Current Assets	221,460.73	192,606.94
Other Assets		
150th Book Inventory (\$18)	4,580.00	4,680.00
John Harvard Statues (\$16/\$26)	365.63	365.63
Total Other Assets	4,945.63	5,045.63
TOTAL ASSETS	226,406.36	197,652.57
 LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	0.00	0.00
Membership Dues	4,050.00	4,050.00
Scholarship	0.00	0.00
Total Current Liabilities	4,050.00	4,050.00
Total Liabilities	4,050.00	4,050.00
 Equity		
Club Balance	163,161.52	128,667.17
Opening Bal Equity	0.00	0.00
Net Income	59,194.84	64,935.40
Total Equity	222,356.36	193,602.57
TOTAL LIABILITIES AND EQUITY	226,406.36	197,652.57

Harvard Club of Chicago
Profit and Loss
March 31, 2021

	Total		Change
	Jul - Mar 2021	Jul - Mar 2020 (PY)	
Income			
1-MEMBERSHP INC	\$25,585.00	\$10,945.00	14,640.00
2-OTHER ACTS INC	\$0.00	\$1,480.00	(1,480.00)
3-PROG INC			
ANL AWD DIN INC			
01 Regular Revenue	\$0.00	\$11,100.00	(11,100.00)
07 Patron Revenue	\$0.00	\$4,800.00	(4,800.00)
09 Benefactor Revenue	\$0.00	\$15,000.00	(15,000.00)
11 Contributions	\$10.00	\$5,220.00	(5,210.00)
Total ANL AWD DIN INC	\$10.00	\$36,120.00	(36,110.00)
DIALOGUE PROGS INC			
FY20-20190715 Levy	\$0.00	\$275.00	(275.00)
FY20-20190808 Heymans	\$0.00	\$575.00	(575.00)
FY20-20190814 Concert/Dnr	\$0.00	\$2,180.00	(2,180.00)
FY20-20191104 Osmond	\$0.00	\$980.00	(980.00)
FY20-20191118 Lightfoot	\$0.00	\$6,730.00	(6,730.00)
FY20-20200629 Bell	\$40.00	\$0.00	40.00
FY21-20210203 Gates	\$80.00	\$0.00	80.00
FY21-20210330 Kirk	\$20.00	\$0.00	20.00
Total DIALOGUE PROGS INC	\$140.00	\$10,740.00	(10,600.00)
SPORTS EVTS INC	\$0.00	\$12,570.00	
MUSEUM EVTS INC	\$220.00	\$0.00	220.00
BOARD MTG LUNCHEON	\$0.00	\$220.00	(220.00)
Total 3-PROG INC	\$370.00	\$59,650.00	(59,280.00)
OTHER INCOME			
DONATIONS-SCHOLARSHIPS	\$53,195.00	\$55,317.71	(2,122.71)
INTEREST INCOME	\$8.47	\$18.05	
Total OTHER INCOME	\$53,203.47	\$55,335.76	(2,132.29)
Total Income	\$79,158.47	\$127,410.76	(48,252.29)

Expenses

1-MEMBERSHP EXP	\$0.00	\$1,660.75	(1,660.75)
2-PROG EXP			
ANL AWD DINNER	\$0.00	\$6,168.98	(6,168.98)
ANL MTNG EXP	\$0.00	\$0.00	0.00
DIALOGUE PROGS EXP	\$0.00	\$7,451.98	(7,451.98)
HARV YALE GAME EXP	\$0.00	\$7,560.00	(7,560.00)
MUSEUM EVTS EXP	\$0.00	\$0.00	0.00
MUSIC/ARTS EVTS	\$0.00	\$0.00	0.00
SPECIAL EVTS EXP	\$752.86	\$0.00	752.86
SPORTS EVTS EXP	\$0.00	\$0.00	0.00
PROGRAM OVERHEAD	\$0.00	\$5,333.50	(5,333.50)
Total 2-PROG EXP	\$752.86	\$26,514.46	(25,761.60)
3-OTHER ACTS EXP			
BD/DIR EXP	\$0.00	\$1,523.71	(1,523.71)
EDUC COMM	\$99.80	\$0.00	99.80
SCHOOLS COMM EXP	\$0.00	\$3,544.80	(3,544.80)
Total 3-OTHER ACTS EXP	\$99.80	\$5,068.51	(4,968.71)
4-ADMIN EXP			
ADMIN SUPPORT	\$11,832.39	\$5,635.18	6,197.21
ACCTNG	\$3,860.00	\$3,840.00	20.00
BANK EXP	\$1,460.68	\$8,058.81	(6,598.13)
EXP, OTHER	\$11.00	\$1,483.44	(1,472.44)
INSURANCE	\$0.00	\$4,207.00	(4,207.00)
POST & DELIVER	\$134.99	\$660.81	(525.82)
STORAGE EXP	\$1,354.59	\$300.00	1,054.59
TELEPHONE	\$367.44	\$1,446.63	(1,079.19)
WEB EXPENSES	\$89.88	\$3,599.77	(3,509.89)
Total 4-ADMIN EXP	\$19,110.97	\$29,231.64	(10,120.67)
Total Expenses	\$19,963.63	\$62,475.36	(42,511.73)
Net Operating Income	\$59,194.84	\$64,935.40	(5,740.56)
Other Expenses	\$0.00	\$0.00	0.00
Net Other Income	\$0.00	\$0.00	0.00
Net Income	\$59,194.84	\$64,935.40	(5,740.56)

Harvard Club of Chicago Membership Report/Analysis - FY20 & FY21

W C e a b t	FY20 Membership Levels:	FY20 Membership Renewals / Joins by Month													FY19 YrEnd		FY20 YTD			
		Pre-Paid as of May 31	Jun & Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year-to- Date Totals	Previous Year-End Total:		Cat. Cnt.	% of YTD	% of Prev YrEnd
4	Lifetime-\$1,350	2	2	0	0	0	1	0	0	0	0	0	0	5	2	2	5	1%	1%	
1	Regular-1Yr (\$45):	141	139	12	59	38	12	6	6	5	1	1	46	54	520	546	546	524	67%	72%
2	Regular-18Mth/2Yr (\$45)	4	0	0	0	0	0	0	0	0	0	0	0	0	4	0				
5	Special-1Yr (\$25):	1	0	0	0	1	0	0	0	0	0	0	0	0	2	28	28	2	0%	0%
Parents																				
12	Parents-College (Comp)	2	1	0	0	0	0	0	0	0	0	0	0	0	3	21	21	3	0%	0%
13	Parents-Other (\$45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
11/20	Comp/Joint/Widow(er)/Honorary	57	48	5	37	23	16	1	7	4	1	1	14	35	249	127	127	249	32%	34%
Monthly Sub-Totals:		207	190	17	96	62	29	7	13	9	2	2	60	89	783	724		783	100%	99%
YTD Sub-Totals:		207	397	414	510	572	601	608	621	630	632	634	694	783						
% of Prev Yr's (FY19) Total:		27%	52%	54%	66%	75%	78%	79%	81%	82%	82%	83%	90%	####						
% of Prev Yr's (FY18) Total:		26%	50%	52%	64%	72%	76%	77%	78%	80%	80%	80%	88%	99%						
Universe of 10,668 from AM as of 6/1/19															YTD % of FY19 Yr-End:	108%	YTD % of FY18 Yr- End:	99%		

"Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories

"Complimentary" category includes: Recent Grad classes of 2015-2019), Widows & Widowers, and Joint (not HBS)

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may vary from the web site database counts due to movement away, consolidations, redundancies, deaths, etc.

8	HBSCC Mbrs paying \$10 "Mailing Fee" to HCC	35	14	38	20	7	3	0	1	2	1	2	1	2	126	Total:
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W C e a b t	FY21 Membership Levels:	FY21 Membership Renewals / Joins by Month													FY20 YrEnd		FY21 YTD			
		Pre-Paid as of	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year-to- Date Totals	Previous Year-End Total:		Cat. Cnt.	% of YTD	% of Prev YrEnd
4	Lifetime-\$1,350	0	1	0	0	0	0	1	0	0	0	0	0	2	5	5	2	0%	0%	
1	Regular-1Yr (\$45):	0	24	32	23	24	6	8	13	8	7	0	0	145	520	520	180	23%	25%	
2	Regular-5Yr (\$225)	0	0	0	0	0	1	0	13	7	4	0	0	25						
3	Regular-10Yr (\$450)	0	0	0	0	0	0	0	7	3	0	0	0	10						
5	Special-1Yr (\$25):	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	0	0%	0%	
Parents																				
12	Parents-College (Comp)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	0	0%	0%
13	Parents-Other (\$45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
11/20	Comp/Joint/Widow(er)/Honorary	0	36	15	11	9	4	6	13	3	5	0	0	102	249	249	102	13%	14%	
Monthly Sub-Totals:		0	61	47	34	33	11	14	47	21	16	0	0	284	779		284	36%	36%	
YTD Sub-Totals:		0	61	108	142	175	186	200	247	268	284	284	284	284						
% of Prev Yr's (FY19) Total:		0%	8%	14%	19%	23%	24%	26%	32%	35%	37%	37%	37%	37%						
% of Prev Yr's (FY18) Total:		0%	8%	14%	18%	22%	23%	25%	31%	34%	36%	36%	36%	36%						
Universe of 10,668 from AM as of 6/1/19															YTD % of FY20 Yr-End:	36%	YTD % of FY20 Yr- End:	36%		

"Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories

"Complimentary" category includes: Recent Grad classes of 2016-2020), Widows & Widowers, and Joint (not HBS)

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may vary from the web site database counts due to movement away, consolidations, redundancies, deaths, etc.

8	HBSCC Mbrs paying \$10 Mbr Privilege Fee to HCC	0	0	0	1	1	1	2	6	8	1	0	0	0	20	Total:
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HCC UPCOMING EVENTS - APRIL 2021

- • **A Talk with Alexandra (Sasha) Killewald, Harvard Professor of Sociology**

TOMORROW

6:00PM - 7:00PM Thu 22 Apr 2021 (Timezone: Central) Zoom

- • **HAA Virtual Award Ceremony Honoring Julie Palmer**

6:00PM - 7:00PM Fri 30 Apr 2021 (Timezone: Central) Zoom

- • **David Andelman AB '66 Discusses A Red Line in the Sand**

5:30PM - 6:30PM Wed 5 May 2021 (Timezone: Central) Zoom

- • **Voting Ends May 18th: Harvard Elections**

Happening now through May 18th

8:01AM Thu 1 Apr 2021 - 3:59PM Tue 18 May 2021 (Timezone: Central) Zoom

- • **Roots of Anti-Asian American Violence**

5:30PM - 6:30PM Wed 26 May 2021 (Timezone: Central) Zoom

Harvard Alumnus Professor Hao Huang, Frankel Chair in Music and Professor of Humanities at Scripps College with Dr. Jason Koh, Faculty at University of Chicago