The Harvard Club of Chicago

Board of Directors Meeting Agenda March 17, 2021– 12:00 to 1:30 pm ZOOM MEETING ID: 916 9664 8592 | PW: 254788

- Welcome and Introduction to Meeting (Bergen) 12:00-12:05
- Ongoing Matters 12:05-1:20
- Approval of Janaury and February 2021 Draft Board Minutes (Knoebel)
- Financial Committee Report (Lucado)
- Membership Committee Report (Trotter, Halas, Zeng)
- Schools Committee Report (Palmer)
- Marketing/Communications Committee Report (Ribaudo, Minkoff)
 - Club Calendar
 - Social Media
 - Ongoing Projects
- Programs Committee Report (Schaumberger, Daniliuc, Yoon, Koh, Mendez,)
 - o March 21, 2021, Mixer with HC of SoCal (Yoon)
 - March 30, 2021, Senator Mark Kirk, "The Future of Bi-Partisanship" (Schaumberger)
 - o HAA Elections Event, April (TBD) 2021
- Community Service
 - Education Program at Cook County Department of Corrections (Hochstadt)
- Committee on Internships (Acevedo, Schwartz)
- Making the Club a More Welcoming and Relevant Organization (Knoebel)
- Club Administration (Bergen)
- Annual Award Dinner Update
- New Business—1:20-1:30

The Harvard Club of Chicago

ZOOM - Board of Directors Meeting MINUTES February 17, 2021 - 12:00 to 1:30

1. Welcome and Introduction to Meeting (Bergen) 12:00-12:05

Called to order Bergen

Quorum established, call to order. Welcome by Chuck Bergen. Recap we had a couple of great events Global networking, Gates event and some good events coming in march.

- 2. Ongoing Matters 12:05-1:00
- Approval of December 2020 Draft Board Minutes (Knoebel)

Approve minutes, table for corrections to January minutes.

Financial Committee Report (Lucado)

Not much happening in financials this year. Still sizable balance 224K+ is a hefty balance for this club. PL shows we are in black, Net income just over \$50k. Pandemic has not hit us overly much this year. We are much better established with new bookkeeping and back office, which is saving us expenses. Really never considered we would make money on individual events. We appear a little behind last year our actual is we are even to last year. Club operating at a much lower baseline expense level. Bernat, thought to how to invest the balance or earn some money on our money. From a fiduciary perspective, we have to mitigate risk so investments could be a very real risk. Generally, we have shied away from investments. Stone suggest we look into HBS Crimson investment club, seem to do well with performance. We will continue the discussion, but we need to be incredible careful with our fiduciary duties. Halas suggested research such as nakubo (sp?). Add to agenda for next meeting.

• Membership Committee Report (Zeng, Trotter, Halas)

Trotter, a lot has been going on with campaign. Introduction of 5 and 10 year have shown interest for former members and is a good response, Jan and Feb numbers are up from previous years. Reaching out to non-member alums who are interested in what we have going on. Halas, we have 6 books ready to go out. Conversation Chicago Council on Global affairs to have co-branded events. Club Shop is moving forward too. A couple of years of conversation has led to ideas for a club shop merchandise. Look at class of 2025 for graduates coming to Chicago. If Chicago is in their profile they are automatically synced to our database.

• Schools Committee Report (Palmer)

We have another 500+ interviews to conduct before interviewing season is done. This year we aren't doing interview marathons, so we are pressed to do the individual interviews by Feb. 20th. Newsletter has been effective to get some more interviewers. 1800 this year instead of our usual 1500 interview requests.

• Communications Committee Report (Ribaudo, Minkoff)

The marketing and communication sub committees are meeting social, database, web site, etc. 6 new volunteers are helping. Club Calendar ability to put master calendar together for all club activities, "teamup", both a calendar and a tracking system. Permissions will be allowed for calendar. In general, two Facebook groups have been effective for the club. Looking to newer platforms as well, need to be everywhere at least a little bit.

Programs Committee Report (Schaumberger, Koh, Mendez, Yoon)

March 10 Larry Rosen President of Edison Research

March 30 Mark Kirk Former Us Senator

HBS March 4 Charlie Rifkin Motion Picture of America

March 16 Jonathan Alter with Harvard Club of Washington DC.

March 25 Mixer with Harvard Club of So. Cal.

Future

Paula Daniluic - Thoughtluck with have been fun events.

Chicago Council on Global Affairs interested in cobranded future event. Possibly April.

Doshi working on Environmental program for next month or two.

Amaker, Nowak Speakers bureau working with liz Jackson for another speaker from bureau. Valerie Beck is a chocolate historian might be an interesting opportunity (Valentine's day coming up) Eatily will teach and work with you on how to make your own pizza, when we can get back together in person it might be a fun event.

Shedd and Museum of Science and Industry are still on the list.

Community Service (Hochstadt)

Education Program at Cook County Department of Corrections is very close to launch, Feb or March launch. Collaboration with Dept. of Corrections which is qualifying potential students. Nearly 30 volunteer tutors have come from Newsletter. We could have as many as 50 or 60 students. Idea to support inmates when they are released.

• Internship Ad hoc committee (Schwartz, Acevedo)

HCC members and their organizations with Harvard students. Spoke with CASH and had a great response. Now more than ever the internships are important. Started setting up a draft email. Put notice in newsletter.

• Ad Hoc Committee (Bergen, Knoebel)

Considering the welcoming ad hoc committee and put on calendar for March.

Administration

Membership and outreach and community service is working very well thus far.

HBS doesn't want to do joint events or crossover events. We will be welcome as "non-member" participants. The \$10 crossover fee is no longer valid for HCC members; However, The HCC will still allow any HBS member who has paid the \$10 to be part of the HCC events as a member. We welcome all Harvard community to our memberships. We will refund HCC members if they make the demand for refund because the program is no longer valid. HCC welcomes all. Working on grandfathering in current arrangement until June.

Annual Award Dinner

Plan is to do dinner in person. Looking at September 18. Put on March Agenda for more details. Dr. Ezike is current speaker. This is an uncertain venture.

The next Board Meeting will be held on Wednesday, March 17, 2021 ZOOM at NOON

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Attendees:			
Chuck Bergen			
Mike Halas			
Julie Palmer			
Bob Bernat			
Steve Schaumberger			
Jonathan Schwartz			
Blasko Ristic			
Bill McNitt			
Geneva Trotter			
Rick Shepro			
Conrad Zhuang			
Reva Minkoff			
Steve Lucado			
Bruce Hochstadt			
Joan Chiao			
Shu Chan			
Des Wong			
Nancy Berman			
Jim Stone			
Jason Koh			
Molly Lyons			

Moved to adjourn 13:50 Respectfully submitted from recording: John Knoebel.

The Harvard Club of Chicago

ZOOM - Board of Directors Meeting MINUTES January 20, 2021 - 12:00 to 1:30

1. Welcome and Introduction to Meeting (Bergen) 12:00-12:05

Called to order Bergen

Bob Bernat award to Rebecca Ribaudo for service to the club. The award has been named "Harvard Club of Chicago Distinguished Service Award". We will be awarding the first to Rebecca Ribaudo.

Regarding the election of elected overseers, Rebecca has been nominated. Other independent candidates exist but aren't vetted through the nomination committees. The HAA will be publishing information on each candidate including our bios, thoughts regarding issues facing Harvard, and how we plan to bring any expertise to the board.

- 2. Ongoing Matters 12:05-1:00
- Approval of December 2020 Draft Board Minutes (Knoebel)
 Approve minutes Motion Koh Second Wong unanimous
- Financial Committee Report (Lucado)

Net income just over 55,000. Not a meaningful difference in financials. We are healthy. Total equity is about 218,000. Expenses are minimal, program 0, only about 9600 in admin expenses, We will finish out the year well into the black.

• Membership Committee Report (Zeng, Trotter, Halas)

Added 5 and 10 year memberships is live now. Book program is underway, have managed to distribute 2 already and opening to general membership. Steady increase of new members. Small discrepancy with Alumni Magnet, numbers aren't as good as normal year but still very good, only don a little. Make it easier for people to join and for people to stay. Trying to make communications a little more frequent. Updating look and language of membership pages. Building community with other graduate schools.

• Schools Committee Report (Palmer)

Delighted to announce 24 new admits early action in addition to 12-13 who deferred from previous year. Regular action interviews underway and reports are due Feb 12. A lot more applicants that need interviews, from 1500 to 1700 this year, so let's make sure we have interviewers ready and interviewing. Harvard is opening up S and S meetings to more participants we will now have 8-9 attending with co-chairs involved too. Permanently demoted/discontinued SAT and written scores from admissions.

• Communications Committee Report (Ribaudo, Minkoff)

Looking at revamping the web site, looking at platforms. Looking at newsletter and platform. Making communications a little more organized working with programs and how we market them. Having first meeting next week to make recommendations to the board. Working with Chandra and changes to Alumni Magnet. Basic gist is we can email outside of A.M.

• Programs Committee Report (Schaumberger, Koh, Mendez, Yoon)

Saturday, December 5, 10:00 a.m.–2:30 p.m. Saturday of Symposia (HAA)

Thursday, December 10, 6:00pm Tommy Amaker, Harvard Men's Basketball event

Wednesday, December 16 7:00-8:30pm Joint Mixer with Harvard Clubs of Silicon Valley and SF Holiday Happy Hour with Ivy+ Group TBD

Tuesday, January 12, 7:00pm—Harvard's Nooks and Crannies. Zach Nowak, PhD., Lecturer in History Very well received and other Great Lakes clubs was a plus. He has a couple of other options, food and wine historian.

January 12, John Gates Event

FUTURE

Valerie Beck is a chocolate historian might be an interesting opportunity (Valentine's day coming up)

Idea to have "How Harvard HAA, overseer, director positions work" program. HAA is doing a study of moving the role of these positions forward.

Eatily will teach and work with you on how to make your own pizza, when we can get back together in person it might be a fun event.

Harvard has a new opportunity to put another professor on from the speaker's bureau.

Other interesting events with HBS club

• Community Service (Hochstadt)

Education Program at Cook County Department of Corrections. Tutoring for GED and financial literacy then monitoring assignments starting online then hopefully in person in the near future. Have a core of 7-9 tutors for 20 or so students. Bergen this is a good thing for the club and we are broadening our reach.

Administration (Bergen)

Storage is now on club credit card. Looking for less expensive alternative. Distribute research materials from the 150-year project. Reach out to Houghton library.

In discussions with HBS regarding programs and their new relationship with HCC.

• New Business (Bergen)

Palmer think about what we can do about internships. Think about opportunity for interns. HAA is doing more than Crimson careers, Phil Acevedo was involved in this effort, discussed it with J Schwatz and looking to engage broader membership. Looking for student input. Palmer the CASH leadership has changed and will connect. Put on agenda for February. Phil will be point person on this effort. Election information for our board and membership. Elections in April – May. Put in Newsletter. Global networking night tomorrow night.

Annual Award Dinner

Hope we will be able to do the Award Dinner in person. Check with Dr. Ezike calendar. Need to think about the venue, marketing, other speakers, etc. Think about dinner particulars and put onto Feb. agenda. Call for volunteers. Shu look at outdoor venues, investigate capacity and capability.

Move to adjourn. Koh, second Wong.

The next Board Meeting will be held on Wednesday, February 17, 2021 ZOOM at NOON

i ne next Boara ivieeting wii	l be held on Wednesday, Feb	ruary 17, 2021 200M	at NOON
Attendees:	NOT PRESENT		
Phil Acevedo	Michael Balchan		
Steve Baird	Nancy Berman		
Chuck Bergen	Ali Beyer		
Robert Bernat	John Steven Bianucci		
Shu Chan	Reed Bolton		
Joan Chiao	Paul Choi		
Nick Diaz	Dani Cupps		
Mike Halas	Ana Danciu		
Bruce Hochstadt	Paula Daniliuc		
John Knoebel	Sameer Doshi		
Jason Koh	Mickey Hammerman		
Steve Lucado	George Hodakowski		
Willard "Bill" McNitt	Tipti Katoria		
Kris Mendez	Sam Levine		
Reva Minkoff	David Mann		
Julie Palmer	Leonard McGee		
Blasko Ristic	Elory Rosner		
Rebecca Ribaudo	Barbara Barreno-		
Steve Schaumberger	Paschall		
Dave Scherer	Kristine Pate		
Jonathan Schwartz	Rick Shepro		
Geneva Trotter	Jim Stone		
Desmond Wong	Steve Wasko		
Helen Zeng	John Whitman		
	Bing Wang		
	David Yoon		
	Conrad (Yuxuan) Zhuang		

Moved to adjourn 13:50 Respectfully submitted: John Knoebel.

Harvard Club of Chicago Balance Sheet February 28, 2021

	February 2004	Fob. 2000 (DV)
100==0	February 2021	February 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
01 Chase Checking -5039	54,538.16	47,685.45
03 Chase Credit Card Acct -7912	91,524.07	70,761.99
05 Chase Savings -7572	72,480.82	72,467.83
Total Bank Accounts	218,543.05	190,915.27
Accounts Receivable	0.00	0.00
Other Current Assets	2,747.44	2,747.44
Total Current Assets	221,290.49	193,662.71
Other Assets		
150th Book Inventory (\$18)	4,580.00	4,680.00
John Harvard Statues (\$16/\$26)	365.63	365.63
Total Other Assets	4,945.63	5,045.63
TOTAL ASSETS	226,236.12	198,708.34
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	0.00	0.00
Membership Dues	4,050.00	4,050.00
Scholarship	0.00	0.00
Total Current Liabilities	4,050.00	4,050.00
Total Liabilities	4,050.00	4,050.00
Equity		
Club Balance	163,161.52	128,667.17
Opening Bal Equity	0.00	0.00
Net Income	59,024.60	65,991.17
Total Equity	222,186.12	194,658.34
TOTAL LIABILITIES AND EQUITY	226,236.12	198,708.34

Harvard Club of Chicago Profit and Loss February 28, 2021

	Jul - Feb 2021	Jul - Feb 2020 (PY)	Change
Income			
1-MEMBERSHP INC	\$23,945.00	\$10,890.00	13,055.00
2-OTHER ACTS INC	\$0.00	\$1,480.00	(1,480.00)
3-PROG INC			
ANL AWD DIN INC			
01 Regular Revenue	\$0.00	\$10,780.00	(10,780.00)
07 Patron Revenue	\$0.00	\$4,800.00	(4,800.00)
09 Benefactor Revenue	\$0.00	\$15,000.00	(15,000.00)
11 Contributions	\$10.00	\$5,120.00	(5,110.00)
Total ANL AWD DIN INC	\$10.00	\$35,700.00	(35,690.00)
DIALOGUE PROGS INC			
FY20-20190715 Levy	\$0.00	\$275.00	(275.00)
FY20-20190808 Heymans	\$0.00	\$575.00	(575.00)
FY20-20190814 Concert/Dnr	\$0.00	\$2,180.00	(2,180.00)
FY20-20191104 Osmond	\$0.00	\$980.00	(980.00)
FY20-20191118 Lightfoot	\$0.00	\$6,730.00	(6,730.00)
FY20-20200629 Bell	\$40.00	\$0.00	40.00
FY21-20210203 Gates	\$80.00	\$0.00	80.00
Total DIALOGUE PROGS INC	\$120.00	\$10,740.00	(10,620.00)
SPORTS EVTS INC	\$0.00	\$12,570.00	
MUSEUM EVTS INC	\$220.00	\$0.00	220.00
BOARD MTG LUNCHEON	\$0.00	\$180.00	(180.00)
Total 3-PROG INC	\$350.00	\$59,190.00	(58,840.00)
OTHER INCOME			
DONATIONS-SCHOLARSHIPS	\$52,800.00	\$55,317.71	(2,517.71)
INTEREST INCOME	\$7.18	\$15.79	
Total OTHER INCOME	\$52,807.18	\$55,333.50	(2,526.32)
Total Income	\$77,102.18	\$126,893.50	(49,791.32)

Expenses	<u> </u>	£4.000.7E	/4 000 7
1-MEMBERSHP EXP	\$0.00	\$1,660.75	(1,660.7
2-PROG EXP			
ANL AWD DINNER	\$0.00	\$6,168.98	(6,168.9
ANL MTNG EXP	\$0.00	\$0.00	0.
DIALOGUE PROGS EXP	\$0.00	\$7,451.98	(7,451.9
HARV YALE GAME EXP	\$0.00	\$7,560.00	(7,560.0
MUSEUM EVTS EXP	\$0.00	\$0.00	0.
MUSIC/ARTS EVTS	\$0.00	\$0.00	0.0
SPECIAL EVTS EXP	\$752.86	\$0.00	752.
SPORTS EVTS EXP	\$0.00	\$0.00	0.0
PROGRAM OVERHEAD	\$0.00	\$5,333.50	(5,333.5
Total 2-PROG EXP	\$752.86	\$26,514.46	(25,761.6
3-OTHER ACTS EXP			
BD/DIR EXP	\$0.00	\$1,515.90	(1,515.9
EDUC COMM	\$99.80	\$0.00	99.
SCHOOLS COMM EXP	\$0.00	\$3,386.97	(3,386.9
Total 3-OTHER ACTS EXP	\$99.80	\$4,902.87	(4,803.0
4-ADMIN EXP			
ADMIN SUPPORT	\$10,264.89	\$4,964.98	5,299.
ACCTNG	\$3,860.00	\$3,840.00	20.
BANK EXP	\$1,282.23	\$7,452.00	(6,169.7
EXP, OTHER	\$11.00	\$1,483.44	(1,472.4
INSURANCE	\$0.00	\$4,207.00	(4,207.0
POST & DELIVER	\$134.99	\$660.81	(525.8
STORAGE EXP	\$1,253.59	\$300.00	953.
TELEPHONE	\$328.34	\$1,316.25	(987.9
WEB EXPENSES	\$89.88	\$3,599.77	(3,509.8
Total 4-ADMIN EXP	\$17,224.92	\$27,824.25	(10,599.3
Total Expenses	\$18,077.58	\$60,902.33	(42,824.7
Net Operating Income	\$59,024.60	\$65,991.17	(6,966.5
Other Expenses	\$0.00	\$0.00	0.
Net Other Income	\$0.00	\$0.00	0.
Net Income	\$59,024.60	\$65,991.17	(6,966.5

Harvard Club of Chicago Membership Report/Analysis - FY20 & FY21

			FY20 Membership Renewals / Joins by Month												FY19 YrEnd		FY20 YTD			
W C e a b t	l	Pre- Paid as of May 31	Jun & Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year-to- Date Totals	Previo Year-E Total	nd	Cat. Cnt.		% of Prev YrEnd
4	Lifetime-\$1,350	2	2	0	0	0	1	0	0	0	0	0	0		5	2	2	5	1%	1%
1	Regular-1Yr (\$45):	141	139	12	59	38	12	6	6	5	1	1	46	54	520	546	546	524	67%	72%
2	Regular-18Mth/2Yr (\$45)	4	0	0	0	0	0	0	0	0	0	0	0	0	4	0	340	324	07%	1270
5	Special-1Yr (\$25):	1	0	0	0	1	0	0	0	0	0	0	0	0	2	28	28	2	0%	0%
	Parents																			
12	Parents-College (Comp)	2	1	0	0	0	0	0	0	0	0	0	0	0	3	21	21	3	0%	0%
13	Parents-Other (\$45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
11/	Comp/Joint/Widow(er)/Honorary	57	48	5	37	23	16	1	7	4	1	1	14	35	249	127	127	249	32%	34%
20	Monthly Sub-Totals:	207	190	17	96	62	29	7	13	9	2	2	60	89						
	YTD Sub-Totals:	207	397	414	510	572	601	608	621	630	632	634	694	783	783	724		783	100%	99%
	% of Prev Yr's (FY19) Total:	27%	52%	54%	66%	75%	78%	79%	81%	82%	82%	83%	90%	####				=' '		·
	% of Prev Yr's (FY18) Total:	26%	50%	52%	64%	72%	76%	77%	78%	80%	80%	80%	88%	99%						
	Universe of 10,668 from AM as of 6/1/19 Special" category includes: New Member, Non-resident (25 miles) & Parent Membership Categories									/1/19	of FY19 Yr-End:			FY1	% of 8 Yr- nd:	99%				

[&]quot;Complimentary" category includes: Recent Grad classes of 2015-2019), Widows & Widowers, and Joint (not HBS

7 3

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may vary from the web site database counts due to movement away, consolidations, redundancies, deaths, etc.

35 14 38 20

Total: 126

HBSCC Mbrs paying \$10 "Mailing Fee" to HCC

w c			FY21 Membership Renewals / Joins by Month												FY20 YrEnd		FY21 YTD			
e a b t	FY21 Membership Levels:	Pre- Paid as of	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year-to- Date	Year-End		Cat. Cnt.		% of Prev YrEnd
4	Lifetime-\$1,350	0	1	0	0	0	0	0	1	0	0	0	0		2	5	5	2	0%	0%
1	Regular-1Yr (\$45):	0	24	32	23	24	6	8	13	8	0	0	0	0	138	520				
2	Regular-5Yr (\$225)	0	0	0	0	0	1	0	13	7	0	0	0	0	21		520	169	22%	23%
3	Regular-10Yr (\$450)	0	0	0	0	0	0	0	7	3	0	0	0	0	10					
	Special-1Yr (\$25):	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	0	0%	0%
	Parents																			
12	Parents-College (Comp)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	0	0%	0%
13	Parents-Other (\$45)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.40	0.7	100/	400/
	Comp/Joint/Widow(er)/Honorary	0	36	15	11	9	4	6	13	3	0	0	0	0	97	249	249	97	12%	13%
20	Monthly Sub-Totals: YTD Sub-Totals:	0	61 61	47 108	34 142	33 175	11 186	14 200	47 247	21 268	0 268	0 268	0 268	0 268	268	779		268	34%	34%
	% of Prev Yr's (FY19) Total:	0%	8%	14%	19%	23%	24%	26%	32%	35%	35%	35%	35%	35%						
	% of Prev Yr's (FY18) Total:	0%	8%	14%	18%	22%	23%	25%	31%	34%	34%	34%	34%	34%						
	Universe of 10,668 from AM as of 6/1/19										/1/19	YTD % of FY20 Yr-End:	34%		YTD % of FY20 Yr- End:		34%			

[&]quot;Complimentary" category includes: Recent Grad classes of 2016-2020), Widows & Widowers, and Joint (not HBS

Counts per month reflect registrations/payments received during that calendar month. Year-to-Date counts may

HBSCC Mbrs paying \$10 Mbr 19

Privilege Fee to HCC

Total:

HCC UPCOMING EVENTS - MARCH 2021

• • Thoughtluck: Luck and Life

6:00PM - 7:00PM Tue 23 Mar 2021 (Timezone: Central) Zoom

• • Harvard Clubs of Southern California and Chicago Joint Virtual Mixer

7:00PM - 8:30PM Thu 25 Mar 2021 (Timezone: Central) Zoom

• Restoring Bipartisanship: A Conversation with Former U.S. Senator Mark Kirk

5:30PM - 6:30PM Tue 30 Mar 2021 (Timezone: Central) Zoom

• • <u>Ivy+ Alumni Chicago Spring Mixer</u>

5:00PM - 6:30PM Wed 31 Mar 2021 (Timezone: Central) Zoom

• • Thoughtluck: Decision-Making

6:00PM - 7:00PM Tue 13 Apr 2021 (Timezone: Central) Zoom